

About AGM

About the Annual General Meeting

Shareholders' Meetings are major events in the life of your Company, because they offer an opportunity for you to come together at least once a year and cast your vote on important issues.

Under French law, Shareholders' Meetings can be either:

- Ordinary Meetings, which correspond to Annual Meetings in the United States and the United Kingdom . At these Meetings, which must be held within six months after the end of the fiscal year (December 31, in the case of Accor), management presents detailed information on the Company's business performance and financial results for the year, while shareholders are asked to approve the financial statements, set the dividend and, periodically, elect or re-elect directors and appoint or re-appoint the Company's statutory auditors.
- Extraordinary Meetings, which correspond to Special Meetings in the United States and the United Kingdom . These Meetings can be called at any time to enable shareholders to vote on such issues as changes in the Company's by-laws or authorizations to issue new shares.
- Combined Ordinary and Extraordinary Meetings, held on the same day, which generally correspond to the Annual General Meeting of Shareholders. This is often the form used by Accor.

Shareholders are eligible to vote at the Shareholders' Meeting provided that their shares have been recorded in their name in the Company's share register or in a securities account kept by an accredited bank or broker no later than the second business day preceding the date of the Meeting, which is the **record date**. The date of the Shareholders' Meeting is announced several weeks in advance via financial notices published in the French business press, the Shareholders' Calendar on this website and the Bulletin des Annonces Légales Obligatoires (BALO).

If your Accor shares are registered

If your Accor shares are registered, you will be sent proxy documents at least two weeks ahead of time. These include all of the documents you need to make an informed decision on how to vote, such as an overview of the Company's business and financial position, summary financial statements and the proposed resolutions. They also include a meeting attendance card request form, a proxy, a postal voting form and a form for requesting various documents and information, such as the full financial statements and auditors' reports

If your shares are in bearer form

If your shares are in bearer form, you should be able to obtain these documents from your bank or broker. You may also request them by e-mail. You may choose 1) to attend the Meeting by requesting an attendance card, 2) to vote by mail, or 3) to give proxy to the Chairman of the Shareholders' meeting or to your spouse or to a designated AccorHotels shareholder. In each case, you simply fill out the appropriate form with your name and address and then date and sign it. Registered shareholders should send the form to Société Générale (Service Assemblées Générales – 32, rue du Champ de Tir – CS 30812 – 44308 Nantes cedex 3 – France). Bearer shareholders should send the form to their banker or broker, which will transfer the vote form to Société Générale with the certificate of ownership indicating that the shares have been recorded in your account at the appropriate date (see above).

If you do not receive your attendance card in time, you may still come to the Meeting. Assuming you have your certificate of ownership (if your shares are in bearer form), you will be issued an attendance card at the registration desk. This is not the usual procedure, however, and we request that you avoid it if at all possible

Shareholders' Meetings may exercise the powers vested in them by law only if the relevant quorum is fulfilled. In the case of Ordinary Meetings, 20% of shares carrying voting rights must be represented at Meetings held on first call, while there are no quorum requirements for Meetings held on second call. In the case of Extraordinary Meetings, the quorum is 25% for Meetings held on first call and 20% for Meetings held on second call. In the past, AccorHotels Shareholders' Meetings were automatically held on second call, but now shareholders are invited to attend on the first date set for the Meeting. Resolutions tabled at Ordinary Meetings must be approved by a majority of votes cast in person or by proxy (i.e. 50% plus one). Resolutions tabled at Extraordinary Meetings must be approved by two-thirds of the votes cast in person or by proxy.

To facilitate voting and to process and display voting results more quickly, AccorHotels uses an electronic voting system managed by Société Générale. As they enter the Meeting, shareholders are provided with an easy-to-use handheld device enabling them to vote on the resolutions. Final results are processed immediately and displayed just a few seconds after each vote.