



Press Release

São Paulo, 26 de junho de 2012

Accor announces it has been selected by the subsidiary of Host Hotels & Resorts to manage two hotels under development.

The Novotel and Ibis Rio de Janeiro Olympic Park will be the first to be constructed in Brazil (greenfield) by US company Host Hotels & Resorts.

Accor, the world leader in hotel operations and market leader in Latin America, which owns the Sofitel, Pullman, Novotel, Mercure, Adagio, Ibis and Formule 1/ibis budget brands, and Host Hotels & Resorts, one of the largest real estate investment companies worldwide, announce the signature of the Management Agreement to operate the hospitality complex in the Rio de Janeiro's Olympic Park, a development that will consist of two hotels which will operate with the Novotel (150 rooms) and Ibis (255 rooms) brands. The hotels are scheduled to open in the first semester of 2014. The acquisition of the land and the construction of the hotels were negotiated with Performance Empreendimentos Imobiliários and construction company Galwan Construtora.

With sophisticated structure and strategically located at Avenida Abelardo Bueno, in Barra da Tijuca, the Olympic Park will increase the hotel offer in Rio de Janeiro and strengthen the presence of Novotel and Ibis brands in the city. *"The announcement of these new hotels comes at a good time for the city of Rio de Janeiro, further contributing to the availability of new rooms in this important city in Brazil," says the COO of Accor Latin America, Roland de Bonadona.*

Accor currently operates 9 buildings (1,716 rooms) in the city of Rio de Janeiro under the Mercure brand (4), Ibis (2), Novotel (1), ibis budget / Formule 1 (1) and Sofitel (1). Accor also has 8 other projects under implementation (1618 rooms), totalizing more than 3,334 rooms in the city. The next opening to be announced by Accor, due at the beginning of the second half, is the Ibis Rio de Janeiro Copacabana.

With the opening of the Olympic Park site, the Novotel brand will now offer 3 different addresses in Rio de Janeiro and the ibis brand will offer 6 different addresses from downtown, the South Zone and Barra da Tijuca, complementing the strategic presence of these 2 networks in the second largest city in Brazil.

Bonadona says that the announcement of the deal with Host Hotels & Resorts is celebrated as a milestone for the Group. *"This management agreement gives us great satisfaction, because it demonstrates the*

confidence of a major international investor in our brands and expertise of the Accor Group in Brazil. We hope to write new chapters of this history".

With 150 rooms, Novotel Olympic Park Rio de Janeiro will be responsible for about 50 direct jobs. As a top-class brand of hotels within the portfolio of the Accor Group, Novotel offers nearly 400 hotels and resorts in 60 countries, located in the center of major international cities, from business districts to leisure locations. The high standard of services of the Novotel brand contributes to the well being of both the business and leisure travelers: comfortable rooms with modular design, balanced kitchen open 24 hours a day, 7 days a week, meetings rooms, helpful staff, exclusive areas for children and to invigorate the energies. The Novotel is a pioneer in sustainable development and its hotels participate in the global environmental certification of the Earth Check.

The Ibis Rio de Janeiro Olympic Park will feature 255 rooms and shall be responsible for the direct employment of about 60 people. The world-class brand for selected services hotels offers accommodations and quality services for the best value for money in the region: apartments with well-designed and fully equipped, service available 24 hours, 7 days a week and with a variety of options for meals and beverages in its restaurants and bars. The quality of the Ibis standard has been recognized by the international certification ISO 9001 since 1997. Ibis is also the first global hotel network to demonstrate its commitment to the environment through ISO 14001 certification, which was won by approximately one third of the units worldwide. Founded in 1974, the network is the European market leader and one of the first networks of economic category of the world, with over 939 hotels and 104,000 rooms in 45 countries, including 63 in Brazil.

In addition to brand hotels in operation and under development in Rio de Janeiro, RJ Ibis Olympic Park will be the sixth hotel of ibis brand in the city. The Rio de Janeiro Novotel Olympic Park will be the third hotel of the brand Novotel network in the capital of Rio.

Somado aos hotéis da marca em operação e em desenvolvimento no Rio de Janeiro, o **ibis Rio de Janeiro Parque Olímpico** será sexto empreendimento ibis na cidade. Já o **Novotel Rio de Janeiro Parque Olímpico** será o terceiro empreendimento da rede Novotel na capital carioca.



Líder mundial em operação hoteleira e líder de mercado na Europa, a Accor está presente em 92 países com 4.400 hotéis e mais de 530 mil quartos. Na América Latina são 187 hotéis em 10 países. O amplo portfólio das marcas hoteleiras da Accor – Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, Ibis, all seasons/ibis styles, Etap Hotel/Formule 1/ibis budget, hotelF1 e Motel 6 – oferece uma oferta variada, do luxo ao econômico. Com 180 mil colaboradores no mundo inteiro, o Grupo oferece aos seus clientes quase 45 anos de experiência em hotelaria.