



PRESS RELEASE

Ho Chi Minh City, July 8, 2010

The Novotel brand returns to Saigon

Que Huong Liberty and Invesco to develop Novotel Saigon Centre in Ho Chi Minh City

The Novotel brand makes a return to Ho Chi Minh City, with the development of Novotel Saigon Centre by Que Huong Liberty and Invesco. Once completed in 2013, the hotel will provide international quality accommodation and facilities by one of the region's best known upper mid-scale brands. The hotel is to be located in the city's diplomatic area on Hai Ba Trung Street in District 3.

"Accor is Vietnam's largest international operator of hotels and we are delighted to see a return of the Novotel brand to the city after an absence of 3 years. We are particularly delighted with this development as it solidifies Accor's presence in the city with a comprehensive portfolio of brands from the economy to luxury sectors." says Patrick Basset, Vice President of Operations for Accor Vietnam, the Philippines, South Korea and Japan.

Accor recently announced that it would double the number of rooms under management throughout Vietnam with 12 additional hotels committed to development.

Novotel Saigon Centre will feature 250 guest rooms, 400 sqm ballroom, three meeting rooms, a business centre, 2 restaurants, a bar, as well as a swimming pool and fitness centre.

The Novotel Brand

Novotel, with its fundamental values of modernity, good design, simplicity and efficiency, will make all travelers feel naturally at home. With an ideal solution for small and medium meetings, and a strong commitment of family-oriented services and facilities, Novotel hotels cater to the requirement of all guests, both business and leisure alike.

Located in the hearts of major international cities, business districts and tourist destinations, Novotel hotels throughout the world provides customers with the same high level of comfort, relaxation and well being.

Novotel Saigon Centre will join the network of three well-established Novotels in Vietnam – Novotel Ha Long Bay, Novotel Nha Trang and Novotel Phan Thiet Ocean Dunes & Golf Resort. Along with Novotel Saigon Centre, there are two more Novotels in the pipeline – Novotel Imperial Hoi An and Novotel Resort Phu Quoc. Accor operates 83 Novotel's throughout Asia Pacific today.

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As the mid-scale hotel brand within the Accor group portfolio, Novotel offers close to 400 hotels and resorts in 60 countries, situated in the centre of major international cities from business districts to tourist destinations. Novotel's consistently high standard of service contributes to the wellbeing of both business and leisure travellers: think spacious, modular-design guestrooms, balanced cuisine available 24/7, excellent meeting facilities, attentive staff, dedicated children's areas and rejuvenating wellness facilities. The Novotel group is a pioneer in sustainable development and all Novotel hotels participate in the Green Globe worldwide environmental certification programme.

More information at Novotel.com.

Accor, the world's leading hotel operator and market leader in Europe, is present in 90 countries with 4,100 hotels and close to 500,000 rooms.

Accor's broad portfolio of hotel brands - **Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, all seasons, Etap Hotel, Formule 1, hotelF1 and Motel 6**, and its related activities, **Thalassa sea & spa, Lenôtre and CWL** - provide an extensive offer from luxury to budget. With **145,000 employees** worldwide, the Group offers to its **clients and partners** nearly 45 years of know-how and expertise.

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