

## Press Release

January 31, 2013

# Gilles Bonnier is appointed Head of Accor's new Property Management Department

Accor continues to adapt its organization structure and is creating a Property Management Department.

As announced by Chairman and CEO Denis Hennequin at the presentation of the half-year results, Accor is redefining its organization structure to create a less capital intensive, more effective business model.

Gilles Bonnier is appointed Global Chief Asset and Investments Officer. He is a graduate of ISC Business School and holds a Master's in Technology and Management from Ecole Centrale Paris. Gilles Bonnier, who is 45 years old, started his career in banking, at Crédit Lyonnais, ABN Amro and Crédit Agricole Indosuez. He joined Foncière des Régions in 2004, where he piloted the creation of Foncière des Murs and the merger between Foncière des Régions and Bail Investissement. He had been since 2010 Chief Financial Officer of Gecina and a member of its Executive Committee.

At Accor, he will be responsible for defining and managing the group's real-estate strategy. He will be in charge of all the group's real-estate activities: managing and reorganizing hotel property assets, managing and monitoring acquisitions, optimizing all owned hotels construction and renovation investments, as well as managing relations with institutional property investors. In this mission, he will rely on Marc Vieilledent's hospitality expertise.

Gilles Bonnier will be a member of Accor Executive Committee and will work closely with Yann Caillère, President and Chief Operating Officer, and Sophie Stabile, Global Chief Financial Officer, to successfully implement Accor's strategic plan. He will take up his position during the course of March 2013.

*"I am delighted Gilles Bonnier is joining us as his experience will be a great asset for Accor. The Property Management Department, which above all will be responsible for implementing a dynamic asset management strategy, will play a vital role in the group's transformation"* commented Denis Hennequin.



Accor, the world's leading hotel operator and market leader in Europe, is present in 92 countries with more than 3,500 hotels and 450,000 rooms. Accor's broad portfolio of hotel brands - Sofitel, Pullman, MGallery, Grand Mercure, Novotel, Suite Novotel, Mercure, Adagio, Ibis, Ibis Styles, Ibis budget and hotelF1 - provide an extensive offer from luxury to budget. With more than 160,000 employees in Accor brand hotels worldwide, the Group offers its clients and partners 45 years of know-how and expertise.

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